

SERS Officials Discuss Agency Budget and Operations During Budget Hearings

Release 2012 Supplemental Budget Information Book

Testifying before the State Senate and House Appropriations Committees today, SERS Board Chairman Nicholas J. Maiale, Acting Executive Director David E. Durbin and Chief Investment Officer Anthony S. Clark will discuss the agency's budget, operations and investments.

In conjunction with the budget hearings, SERS released detailed information about the Fund's 2011 investment performance, member demographics, actuarial information and employer funding projections in its ***2012 Supplemental Budget Information*** book. A summary is provided in the [book's cover letter](#), and key data is highlighted in a "[Snapshot](#)" and [map showing SERS' 2011 retirement payments by county](#).

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About the Pennsylvania State Employees' Retirement System

Established in 1923, SERS is one of the nation's oldest and largest statewide retirement plans for public employees, with assets of approximately \$24 billion and 227,000 members.

For More Information

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