

SERS Board Meeting

Agenda

Tuesday, October 6, 2026 ~ 9:30 a.m.

30 North 3rd Street, 5th floor, Harrisburg, PA 17111

SERS Livestream Access – [PAcast.com/live/sers](https://pcast.com/live/sers)

For meeting updates, text “SERS” to 888.665.0184

1. Call to Order and Roll Call
2. Welcome and Introductions
3. Public Comment
4. Adoption of the Agenda
5. Approval of the Consent Calendar
 - A. Approval of Minutes of the July 28 Board Meeting
 - B. Defined Benefit Plan Statement of Changes in Fiduciary Net Position for the Periods Ending: May 2026 and June 2026
 - C. Defined Contribution Plan Statement of Changes in Fiduciary Net Position for the Periods Ending: May 2026 and June 2026
 - D. Deferred Compensation Plan (DCP) Statement of Changes in Fiduciary Net Position for the Periods Ending: May 2026 and June 2026
6. Committee Reports and Action Items
 - A. Investment: Private Equity Opportunity: Reverence Capital Partners Opportunities Fund IV and Sidecar; Asset Allocation Discussion; Rebalancing Policy Discussion; Investment Manager Evaluation Quarterly Update
 - B. Audit, Risk and Compliance: Internal Audit Office Budget
 - C. Finance and Member and Participant Services: Stress Testing and Risk Assessment Report (GRS Consulting); FY 2027-2028 Budget Presentation
7. Old Business – NONE
8. New Business – NONE
9. Special Presentations – NONE
10. Reports of Executive Director and Agency Staff

- A. Executive Director
 - (i) Executive Verbal Update
 - (ii) Legislative Update
 - (iii) 2027 SERS Board DRAFT Meeting Dates
 - (iv) Dismissals, Orders and Adjudications
 - B. Enterprise Risk Management Discussion (Torta, Cynthia Collins)
 - C. SERS Deputy Executive Director of Administration – NONE
 - D. Chief Investment Officer- NONE
 - E. Chief Financial Officer - NONE
11. Executive Session
- A. Chief Compliance Officer's Report on Board Referrals
 - B. Enterprise Risk Management Discussion (If necessary)
 - C. Benefits Administration and Appellate Litigation Update
 - D. Notational Ballots
- Account of Dennis Avellino, Jr.**
Docket No. 2021-06
Claim of Dennis Avellino, Jr.
(Adjudication)
- Account of Timothy Cravetts**
Docket No. 2026-01
Claim of Brandi Cravetts
(Intervention)
- Account of Mark B. Cohen**
Docket No. 2025-04
Claim of Mark B. Cohen and Mona Cohen
(Oral Argument)
12. Public Session Resumes
13. Board Comments/Announcements/Dates to Remember
- A. Next Committee Meeting and Board Meeting Dates: December 1 and December 8, 2026
14. Motion to Adjourn