

AGENDA

**Investment Committee Meeting**

**July 22, 2025 ~ 9:30AM**

SERS Board Room, 5<sup>th</sup> Floor, 30 North 3<sup>rd</sup> Street, Harrisburg, PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text "SERS" to 888-665-0184

1. Call to Order and Roll Call
2. Welcome and Introductions
3. Approval of June 10, 2025, Investment Committee Meeting Minutes
4. Old Business (None)
5. New Business
  - A. CIO Updates
  - B. Capital Markets Update
  - C. Fixed Income Interviews
    - i. J.P. Morgan Core Bond
    - ii. Loomis, Sayles & Co. Core Fixed Income
    - iii. NISA Investment Advisors Core Broad Market Fixed Income
  - D. Educational Session: Investment Risk Management
6. Special Presentations (None)
7. Informational Items
  - A. May 2025 Asset Allocation Report
  - B. Rebalancing Update
8. Executive Session
  - A. CIO Mid-Year Performance Report
9. Public Session Resumes
10. Comments/Concerns/Questions
11. Motion to Adjourn

**Committee Members:**

Secretary Uri Monson (Chair), Secretary Wendy Spicher (Assistant Chair), Mr. Donald Enders, Mr. W. Russell Faber, Representative Dan Frankel, Mr. John Galuska, Treasurer Stacy Garrity, Senator Vincent Hughes, Representative Brett Miller, Senator Devlin Robinson

NEXT COMMITTEE MEETING DATE – September 30, 2025