

AGENDA

Board Meeting

TUESDAY, March 5, 2024 – 9:30 a.m.
30 North 3rd Street, 5th floor, Harrisburg PA 17101
SERS Livestream Access - <https://www.pacast.com/live/sers>
For meeting updates text “SERS” to 888-665-0184

1. Call to Order
2. Welcome and Introductions
 - a. Roll Call of Board Members
 - b. Welcome New Board Member, W. Russell Faber
 - c. Recognition for Departing Board Member, Gregory K. Jordan
3. Adoption of the Agenda
4. Approval of Consent Calendar
 - a. Approving Board Meeting Minutes – December 12, 2023
 - b. Approving Board Meeting Minutes – January 9, 2024
 - c. Approving Defined Benefit Plan Statement of Changes in Fiduciary Net Position for the Periods Ending – October 31 and November 30, 2023
 - d. Approving Deferred Compensation Plan (DCP) Statement of Changes in Net Position Available for Benefits for the Periods Ending – October 31 and November 30, 2023
 - e. Approving Defined Contribution Plan Statement of Changes in Fiduciary Net Position for the Periods Ending – October 31 and November 30, 2023
5. Committee Reports/Action Items
 - a. Investment: 2024 Investment Committee Work Plan; Capital Markets Update and Asset Association Options; Nominal US Treasury Portfolio Update; and DCP Stable Value Fund Guidelines Updates
 - b. Finance and Member & Participant Services: 2024 F&M&PS Committee Work Plan
 - c. Board Governance & Personnel: 2023 BG&P Governance Review; Board Fiduciary Review Policy; and 2024 BG&P Committee Work Plan
 - d. Audit, Risk and Compliance: 2024 AR&C Committee Work Plan
 - e. Security Litigation: 2024 Securities Litigation Committee Work Plan
6. Old Business (NONE)
7. New Business (NONE)
8. Special Presentation (NONE)

9. Reports of Executive Director and Agency Staff

- a. Executive Director
 - (i) Executive Update
 - (ii) Legislative Update
- b. SERS Deputy Executive Director of Administration (NONE)
- c. Chief Investment Officer (NONE)
- d. Chief Financial Officer (NONE)

10. Executive Session

- a. Cyber Security Discussion
- b. Chief Compliance Officer Report on Board Referrals: Prospective Investment Opportunities and Service Provider Candidates
- c. Benefits Related Litigation Summary for 2023
- d. Benefits Administration and Appellate Litigation Update
- e. Administrative Adjudications

Account of Stephen H. Stetler
Docket No. 2020-01
Claim of Stephen H. Stetler

Account of Michael H. Miholics (Dec'd)
Docket No. 2019-07
Claim of Morgan L. Miholics

11. Board Comments/Announcements/Dates to Remember

Next Committee Meeting Date and Board Meeting Date – April 30 and May 7, 2024

12. Motion to Adjourn