

## AGENDA

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### Board Meeting

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**TUESDAY, December 12, 2023 – 9:30 a.m.**  
**30 North 3<sup>rd</sup> Street, 5<sup>th</sup> floor, Harrisburg PA 17101**  
SERS Livestream Access - <https://www.pacast.com/live/sers>  
For meeting updates text “SERS” to 888-665-0184

1. Call to Order
2. Welcome and Introductions
  - a. Roll Call of Board Members
  - b. Welcome New Board Members Donald Enders Jr. and J. David Henderson
  - c. Appointment of Assistant Board Chair
3. Adoption of the Agenda
4. Approval of Consent Calendar
  - a. Approving Board Meetings Minutes – September 26, 2023
  - b. Approving Defined Benefit Plan Statement of Changes in Fiduciary Net Position for the Periods Ending – July 31; August 31, and September 30, 2023
  - c. Approving Deferred Compensation Plan (DCP) Statement of Changes in Net Position Available for Benefits for the Periods Ending – July 31, August 31, and September 30, 2023
  - d. Approving Defined Contribution Plan Statement of Changes in Fiduciary Net Position for the Periods Ending – July 31, August 31, and September 30, 2023
5. Committee Reports/Action Items
  - a. Security Litigation
  - b. Investment: Private Equity Opportunity-Clearlake VIII and Real Estate Opportunity-Ares IV
  - c. Finance and Member & Participant Services
  - d. Audit, Risk and Compliance
  - e. Board Governance & Personnel: Securities Litigation Policy; Independent Actuarial Replication Audit Policy; and Compensation
6. Old Business (NONE)
7. New Business
  - a. Informational Item Only – 2023 Annual Divestment Reports
8. Special Presentation (NONE)
9. Reports of Executive Director and Agency Staff
  - a. Executive Director
    - (i) Executive Update
    - (ii) Legislative Update
    - (iii) Board Dismissals

- (iv) 2024 SERS Board FINAL Meeting Dates
- (v) SERS' Stress Test Impact Analysis 2023
- b. SERS Deputy Executive Director of Administration
- c. Chief Investment Officer – NONE
- d. Chief Financial Officer – NONE

#### 10. Executive Session

- a. Benefits Administration and Appellate Litigation Update
- b. Notational Ballot – Account of Gary E. Patterson,  
Docket No. 2021-03, Claim of Gary E. Patterson
- c. Notational Ballot – Account of Stephen H. Stetler,  
Docket No. 2020-01, Claim of Stephen H. Stetler
- d. Notational Ballot – Account of James Keilman,  
Docket No. 2020-07, Claim of James Keilman
- e. INFORMATION ITEM ONLY - Chief Compliance Officer Report on Board Referrals:  
Prospective Investment Opportunities and Service Provider Candidates

#### 11. Board Comments/Announcements/Dates to Remember

Next Committee Meeting Date and Board Meeting Date – January 9, 2024

#### 12. Motion to Adjourn