

AGENDA

Board Meeting

FRIDAY, June 10, 2022 – 9:30 a.m.

SERS Board Room, 5th Floor, 30 North 3rd Street, Harrisburg, PA 17101

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text “SERS” to 888-665-0184

1. Call to Order
2. Welcome
 - a. Roll Call of Board Members
 - b. Board Commendation for Retiring Deputy Executive Director Christopher Houston
3. Adoption of the Agenda
4. Approval of Consent Calendar
 - a. Approving Board meeting minutes – May 5, 2022
 - b. Approving Statement of Changes in Fiduciary Net Position for the Periods Ending – December 31, 2021, January 31 and February 28, 2022
 - c. Approving Deferred Compensation Plan (DCP) Statement of Changes Reports Ending – December 31, 2021, January 31 and February 28, 2022
 - d. Approving Defined Contribution Plan Statement of Changes Reports Ending – December 31, 2021, January 31 and February 28, 2022
5. Committee Reports/Action Items
 - a. Board Governance and Personnel: SERS Fiduciary Review and Board Self-Assessment Final Report and SERS Strategic Plan
 - b. Investment: Private Equity Opportunities – Sentinel Capital II, L.P./Sentinel Junior Capital II, L.P. and Veritas Capital Fund III, L.P./Veritas Capital Sidecar Co-Investment Vehicle; and Real Estate Opportunity - Blackstone Real Estate Partners X, L.P.
 - c. Audit, Risk and Compliance: Results of 2021 Independent Audit
 - d. Finance and Member and Participant Services: Investment Rate of Return Actuarial Assumption
6. Old Business - NONE
7. New Business - NONE
8. Special Presentation
 - a. Education Session – Economic and Capital Markets Discussion and Outlook

9. Reports of Executive Director and Senior Staff
 - a. Executive Director
 - i. Administrative Update
 - ii. Legislative Update
 - iii. Board Adjudication
 - b. Chief Investment Officer - NONE
 - c. Chief Finance Officer - NONE

10. Executive Session
 - a. Benefits Administration and Appellate Litigation Update
 - b. Report on Referrals of Prospective or Existing Investment Transaction or Contract

11. Board Comments/Announcements/Dates to remember
NEXT BOARD MEETING DATES – July 18 and 25, 2022

12. Motion to Adjourn