



news release

for immediate release

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PA SERS Board Approves Key Documents for Comprehensive Governance Manual

HARRISBURG – The board of the Pennsylvania State Employees' Retirement System today approved several key documents as part of its comprehensive governance manual.

The board adopted two key policies, amended bylaws, six committee charters and several position descriptions as part of a comprehensive governance manual. The governance manual is the product of a multi-year project to evaluate board structure and policies, as well as industry best practices, and to establish an enhanced framework for the board's structure, committees, duties and responsibilities.

In other business, RVK, Inc. and Callan Associates presented to the board as part of the ongoing general investment consultant search.

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Pennsylvania State Employees' Retirement System

Established in 1923, SERS is one of the nation's oldest and largest retirement plans for public employees, with more than 239,000 members and assets of approximately \$29.7 billion. SERS also administers, through a partnership with a third-part administrator, a voluntary deferred compensation plan with nearly 56,000 participants and assets of more than \$3.5 billion. A wealth of information is available at www.SERS.pa.gov.

For more information

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