

**COMMONWEALTH OF PENNSYLVANIA  
DEFERRED COMPENSATION PLAN  
STATEMENT OF CHANGES IN PLAN NET POSITION AVAILABLE FOR BENEFITS  
FOR THE QUARTER AND SIX MONTHS ENDED JUNE 30, 2019  
(unaudited)**

	<b>2nd QTR</b>	<b>YTD</b>
<b>Plan net position available for benefits, beginning</b>	3,587,044,065.52	3,327,063,228.69
<b>Additions:</b>		
* Investment gain (loss), gross	114,960,558.46	394,944,790.81
Less: investment expenses	311,696.12	581,290.86
Investment gain (loss), net	114,648,862.34	394,363,499.95
** Contributions from participants	40,748,498.75	73,837,036.76
Plan to plan transfers	(17,183,985.12)	(40,804,864.61)
Total additions (deductions)	138,213,375.97	427,395,672.10
<b>Deductions:</b>		
Benefits and refunds to participants	28,368,501.30	56,398,980.24
Third party expenses	1,175,056.01	2,309,660.98
Administrative expenses	98,443.10	134,818.49
Total deductions	29,642,000.41	58,843,459.71
<b>Net change</b>	108,571,375.56	368,552,212.39
<b>Plan net position available for benefits, ending</b>	3,695,615,441.08	3,695,615,441.08

\* Investment gain (loss), gross includes realized and unrealized gains/(losses), net securities lending income, dividends, and interest.

\*\* Contributions are on an accrual basis