

## AGENDA

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### **Board Meeting**

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**TUESDAY, May 7, 2024 – 9:30 a.m.**

**30 North 3<sup>rd</sup> Street, 5<sup>th</sup> floor, Harrisburg PA 17101**

SERS Livestream Access - <https://www.pacast.com/live/sers>

For meeting updates text “SERS” to 888-665-0184

1. Call to Order
2. Welcome and Introductions
  - a. Roll Call of Board Members
3. Adoption of the Agenda
4. Approval of the Consent Calendar
  - a. Approving Board Meeting Minutes – March 5, 2024
5. Committee Reports/Action Items
  - a. Investment: CIO Updates, Emerald Investment Characteristics Update, Proxy Voting Policy Update, February 2024 Asset Allocation Report, Rebalancing Update, SERS’ Annual Report of Public Market Manager Contract Amendments
  - b. Board Governance & Personnel: SERS Strategic Plan Update; Outside Tax Counsel Procurement Update; Board Self-Evaluation Consultant Procurement; Committee Charter Reviews: (i) Audit, Risk and Compliance Committee, (ii) Finance, Member and Participant Services Committee, (iii) Board Governance and Personnel Committee, (iv) Investment Committee, (v) Securities Litigation Committee; Board Policy Review (Phase Seven): (i) Board Travel Policy, (ii) Independent Actuarial Audit Policy, (iii) Internal Audit Office Charter, (iv) Committee Work Plan Procedures; 2024 Board Education Plan, Compensation of Management-Classified and Non-Represented Job Titles, and Investment Professional Pay Adjustment – Office of Financial Management
  - c. Finance and Member & Participant Services: Update on Status of TPA RFP for SERS’ Defined Contribution and Deferred Compensation Plans, 2023 actuarial valuation results and the FY 2024/2025 certification of defined benefit plan employer contribution rates, Benefits and Membership Lists (December, January, February)
  - d. Audit, Risk and Compliance: Audit, Risk and Compliance Committee Charter Update; Internal Audit Office Charter Update; Internal Control and Policy/Procedure Gap Assessment Update; Independent Actuary Replication Services; Recommendation of Approval of Independent Actuary Replication Services
6. Old Business – NONE
7. New Business – NONE
8. Special Presentations – NONE

## 9. Reports of Executive Director and Agency Staff

- a. Executive Director
  - (i) Executive Update
  - (ii) Legislative Update
  - (iii) Dismissals, Orders and Adjudications
- b. SERS Deputy Executive Director of Administration - NONE
- c. Chief Investment Officer – NONE
- d. Chief Financial Officer – NONE

## 10. Executive Session

- a. Chief Compliance Officer Report on Board Referrals: Prospective Investment Opportunities and Service Provider Candidates
- b. Benefits Administration and Appellate Litigation Update
- c. Administrative Adjudication

## 11. Board Comments/Announcements/Dates to Remember

- May 22, 2024 - Special Finance and Member & Participant Services meeting followed by a special meeting of the full board.
- June 11, 2024 - Next regularly scheduled committee meeting date
- June 18, 2024 - Next regularly scheduled board meeting date

## 12. Motion to Adjourn