

**Minutes of the Securities Litigation Committee Meeting
Tuesday, February 25, 2020**

Attendees:

Securities Litigation Committee:

Glenn Becker, Assistant Chair (via telephone)
Charles Duncan (designee for Sen. Vincent Hughes)
Gregory Jordan, Chair

Other Board Members:

Jim Bloom (designee for Acting Secretary Vague)
Susan Boyle (designee for Rep. Tobash)
Thomas Clancy (designee for Treasurer Torsella)
Charles Erdman (designee for Sen. DiSanto)
Lloyd Ebright (designee for Treasurer Torsella)
David Fillman
Alan Flannigan (designee for Assistant Secretary Vague)
Daniel Ocko (designee for Rep. Frankel)
Mary Soderberg
Rep. Mike Tobash
Jill Vecchio (designee for Rep. Tobash)

SERS Staff:

Randy Albright, Special Assistant
Christopher Houston, Executive Deputy Chief Counsel
N. Joseph Marcucci, Chief Counsel
Jeff McCormick, Deputy Chief Counsel
Alicia James, Chief Financial Officer
James Nolan, Acting Chief Investment Officer
Joel Rimby, Assistant Counsel
Terrill J. Sanchez, Executive Director

1. Call to Order

At 9:45 a.m., Executive Director Sanchez called the meeting to order.

2. Election of Committee Chair

The Committee was given an opportunity to nominate a Committee Chair. Gregory Jordan was nominated and elected as Committee Chair.

3. Welcome and Introduction

Mr. Jordan welcomed Committee members, designees, and other non-committee Board members.

4. Approval of Minutes

Minutes of meeting minutes of July 30, 2019, Securities Litigation Committee meeting.

Motion:

By motion that was moved, seconded, and approved unanimously by Committee members, it was:

RESOLVED: That this Committee approves the meeting minutes of the July 30, 2019, Securities Litigation Committee meeting.

5. Old Business

There was no old business

6. Special Presentations

There were no special presentations.

7. New Business

a. Appointment of Assistant Chair

Upon unanimous consent of the Committee, Glenn Becker was appointed as Assistant Chair.

b. Class Action Receipts for 2019 2nd and 3rd Quarters

Staff reviewed the 2019 2nd and 3rd quarter class action receipts.

c. Securities Litigation Committee Work Plan

Staff reviewed the 2020 Securities Litigation Committee Work Plan.

d. Update on Establishment of Securities Litigation Pool

Staff provided an update on the proposed establishment of a securities litigation pool of law firms to serve as securities litigation counsel.

e. **2019 Securities Litigation Annual Report**

Staff provided an overview of the 2019 Securities Litigation Annual Report.

5. **Committee Comments/Concerns/Questions**

There were no additional comments, concerns, or other questions from Committee members.

6. **Motion to Adjourn**

Motion:

By motion that was moved by Mr. Jordan and approved unanimously by Committee members, it was;

RESOLVED: That this meeting was adjourned at 10:03 a.m.

Respectfully submitted,



Christopher C. Houston
Executive Deputy Chief Counsel