

## BOARD MEETING AGENDA *September 12, 2018*

### Call to Order

#### Standard Motions

- 1) Minutes of Board Meeting - July 25, 2018
- 2) Statement of Changes in Fiduciary Net Position for the Periods Ending - June 30 and July 31, 2018
- 3) 457 Deferred Compensation Plan (DCP) 2nd Quarter Statement of Changes Report

#### Investment Presentations and Reviews

##### **SERS Investment Office and RVK, Inc.**

- 1) CIO Opening Comments
- 2) SERS Quarterly Performance Report (as of June 30, 2018)
- 3) SERS 457 DCP Quarterly Investment Performance Analysis (as of June 30, 2018)
- 4) SERS 401(a) Investment Policy Update

#### SERS Office of Finance and Administration Presentation

SERS 401(a) Defined Contribution Plan Document

#### Investment Presentations and Reviews (continued)

##### **Private Equity**

##### **SERS Investment Office and StepStone Group LP**

- 1) Private Equity Fund Selection Education
- 2) Private Equity Interviews
  - a) Vista Equity Partners VII, L.P.
  - b) NGP Natural Resources Fund XII, L.P.
- 3) Private Equity Recommendations for Future Interview  
TSG 8, L.P.

##### **Multi-Strategy**

##### **SERS Investment Office and StepStone Group LP**

Multi-Strategy Recommendations for Future Interview  
Apollo Hybrid Value Fund, L.P.

##### **Real Estate**

##### **SERS Investment Office and NEPC, LLC**

Real Estate Recommendations for Future Interview  
Oak Street Net Lease Property Fund, LP

#### Executive Session and Lunch Break

#### Public Meeting Resumes

#### Governance Project

Board Structure - Committee Charters and Policy Discussion

#### Report from Chief Financial Officer

Fiscal Year 2019-20 SERB Budgets Proposals

#### Report from Executive Director

- 1) Administrative Update
- 2) Legislative Update
- 3) Audit Committee Meeting Minutes - August 2, 2018
- 4) 457 DCP Committee Meeting Minutes - August 24, 2018
- 5) Board Dismissals

**Next Board Meeting - October 24, 2018**

#### Motion to Adjourn