

BOARD MEETING AGENDA *January 31, 2018*

Call to Order

Standard Motions

- 1) Minutes of Board Meeting - December 6, 2017
- 2) Minutes of Board Special Meeting - December 20, 2017
- 3) Statement of Changes in Fiduciary Net Position for the Periods Ending -
October 31 and November 30, 2017

Investment Presentations and Reviews

SERS Investment Office and RVK, Inc.

- 1) Capital Markets Report

SERS Investment Office and RVK, Inc., StepStone Group LP and NEPC, LLC

- 1) Investment Fee Study Discussion
- 2) 2018-2019 Investment Plan

Global Public Equity

SERS Investment Office and RVK, Inc.

- Global Public Equity Interviews: Emerging Investment Manager Program
- a) Leading Edge Investment Advisors, LLC
 - b) FIS Group, Inc.

Fixed Income

SERS Investment Office and RVK, Inc.

- Fixed Income Interview
- Eaton Vance Global Macro Absolute Return Advantage Strategy

Private Equity

SERS Investment Office and StepStone Group LP

- 1) Private Equity Interview
LLR Equity Partners V, L.P.
- 2) Private Equity Semi-Annual Performance Report (as of June 30, 2017)

Real Estate

SERS Investment Office and NEPC, LLC

- 1) Real-Estate Semi-Annual Performance Report (as of June 30, 2017)
- 2) Real-Estate Recommendation for Future Interview
Mesirow Financial Real Estate Value Fund III, L.P.

Executive Session and Lunch Break

Public Meeting Resumes

SERS 457 Deferred Compensation Program Committee

SERS Investment Office and RVK, Inc.

- SERS 457 and 401(a) Update

Institutional Limited Partners Association (ILPA)

SERS Investment Office and RVK, Inc.

- ILPA Education Session

Report from Chief Financial Officer

- Administrative Budget Update

Report from Acting Executive Director

- 1) Annual Aggregate Pay Budget
- 2) Administrative Update
- 3) Legislative Update
- 4) Audit Committee Meeting Minutes - December 6, 2017
- 5) Board Dismissal

Next Board Meeting - March 7, 2018

Motion to Adjourn