

BOARD MEETING AGENDA *September 13, 2017*

Call to Order

Standard Motions

- 1) Minutes of Board Meeting - July 26, 2017
- 2) Statement of Changes in Fiduciary Net Position for the Periods Ending -
June 30 and July 31, 2017

Investment Presentations and Reviews

SERS Investment Office and RVK, Inc.

- 1) Capital Market Report
- 2) SERS Quarterly Performance Report (as of June 30, 2017)
- 3) Public Markets Discussion
- 4) Transition Manager Discussion
- 5) Asset Allocation Discussion

SERS 457 Deferred Compensation Plan

SERS Investment Office and RVK, Inc.

SERS 457 Deferred Compensation Plan Quarterly Investment Performance Analysis (as of June 30, 2017)

Private Equity

SERS Investment Office and StepStone Group LP

- 1) Private Equity Interview
GTCR Fund XII, L.P.
- 2) Private Equity Recommendation for Future Interview
Clearlake Capital Partners, L.P.

Multi-Strategy

SERS Investment Office and StepStone Group LP

Multi-Strategy Interview
TPG-TSSP Adjacent Opportunities Fund IV

Executive Session and Lunch Break

Public Meeting Resumes

Real Estate

SERS Investment Office and NEPC, LLC

- Real Estate Interviews
- a) SRE Opportunity Fund III, L.P.
 - b) C-III Recovery Fund III, L.P.
 - c) Blackstone Property Partners, L.P.

SERS Investment Office and StepStone Group LP

ILPA Discussion

Report from Chief Financial Officer

Fiscal Year 2018-19 SERB Budgets Proposals

Report from Executive Director

- 1) Board Adjudications and Dismissal
- 2) Administrative Update
- 3) Audit Committee Meetings Minutes - July 17, July 26 and August 2, 2017
- 4) DRAFT 2018 Board Meeting Dates

Next Board Meeting - November 1, 2017

Motion to Adjourn