

## BOARD MEETING AGENDA *June 14, 2017*

### Call to Order

#### Standard Motions

- 1) Minutes of Board Meeting - April 26, 2017
- 2) Statement of Changes in Fiduciary Net Position for the Periods Ending - March 31 and April 30, 2017

#### Investment Presentations and Reviews

##### **SERS Investment Office and RVK, Inc.**

- 1) Capital Market Report
- 2) SERS Quarterly Performance Analysis (1st Quarter 2017)
- 3) Transition Manager Discussion

#### **Private Equity**

##### **SERS Investment Office and StepStone Group LP**

- 1) Private Equity Interviews
  - a) Apollo Investment Fund IX, LP
  - b) CVC Capital Partners VII, LP
  - c) Insight Venture Partners X, LP
- 2) Private Equity Recommendations for Future Interviews
  - a) Asia Alternatives Capital Partners V, LP/Penn Asia Investors LP
  - b) Glendon Opportunities Fund II, LP
  - c) GTCR Fund XII, LP

#### Executive Session and Lunch Break

#### Public Meeting Resumes

##### **SERS Investment Office and StepStone Group LP (CONTINUED)**

- 3) Private Equity Semi-Annual Performance Report (Year-end 2016)

##### **SERS Investment Office and RVK, Inc.**

SERS Deferred Compensation Program Quarterly Investment Performance Analysis (1st Quarter 2017)

##### **SERS Investment Office and CEM**

Benchmarking Discussion

#### Governance Oversight Committee Recommendation

Board Policy Manual Discussion

#### Personnel Committee

Recommendation

#### Report from Executive Director

- 1) Board Adjudications
- 2) Administrative Update
- 3) Legislative Update
- 4) Audit Committee Special Meeting Minutes - April 13, 2017
- 5) Governance Committee Meetings Minutes - April 20 and May 15, 2017
- 6) Personnel Committee Meeting Minutes - May 10, 2017
- 7) 2016 Final Actuarial Valuation Report

**Next Board Meeting - July 26, 2017**

#### Motion to Adjourn