

## BOARD MEETING AGENDA *March 8, 2017*

### Call to Order

### Investment Presentations and Reviews

#### **SERS Investment Office and RVK, Inc.**

- 1) Capital Market Report
- 2) SERS Quarterly Performance Report (as of December 31, 2016)
- 3) Asset Allocation Discussion
- 4) Public Markets Overview Discussion

### **Private Equity**

#### **SERS Investment Office and StepStone Group LP**

- 1) Non-Core Funds Discussion
- 2) Private Equity Recommendations for Future Interviews
  - a) Brightwood Capital Fund IV, LP
  - b) Silver Lake Partners V, LP
  - c) Wind Point Partners VIII, LP

### **Real Estate**

#### **SERS Investment Office and The Townsend Group**

- Real Estate Recommendation for Future Interview
- Oak Street Real Estate Capital Fund IV, LP

### **Deferred Compensation Program (DCP)**

#### **SERS Investment Office and RVK, Inc.**

- 1) Stable Value Program Manager Search Overview
- 2) DCP Statement of Investment Policy Update
- 3) Investment Manager Update
- 4) SERS DCP Quarterly Investment Performance Analysis (as of December 31, 2016)

### Standard Motions

- 1) Minutes of Board Meeting - January 25, 2017
- 2) Statement of Changes in Fiduciary Net Position for the Period Ending -

31-Dec-16

### **Executive Session and Lunch Break**

### **Public Meeting Resumes**

### **Non-Discretionary Real Estate Consultant Interviews**

- 1) NEPC, LLC
- 2) The Townsend Group

### **The Korn Ferry Hay Group, SERS' Actuary, and RVK, Inc.**

- 2016 Actuarial Valuation - Investment Return Assumption Discussion

**Report from Executive Director**

- 1) Board Adjudications
- 2) Personnel Committee Meetings Minutes - January 24 and January 31, 2017
- 3) DCP Committee Meeting Minutes - February 13, 2017
- 4) Real Estate Consultant Search Committee Meeting Minutes - February 15, 2017
- 5) Securities Litigation Committee Meeting Minutes - February 23, 2017
- 6) Securities Litigation Committee Member Appointment - Robert Godshall
- 7) Corporate Governance Committee Meeting Minutes - February 24, 2017
- 8) Legislative Update

**Next Board Meeting - April 26, 2017**

**Motion to Adjourn**