

BOARD MEETING AGENDA
June 11, 2014

Call to Order

Investment Presentations and Reviews

SERS Investment Office and RV Kuhns & Associates

- 1) Capital Market Report
- 2) SERS Quarterly Performance Report (1st Quarter 2014)
- 3) SERS Investment Policies and Procedures Review

Deferred Compensation Program

SERS Office of Finance and Administration and RV Kuhns & Associates

Stable Value Presentation (**Motion required**)

Real Assets

SERS Investment Office and the Townsend Group

Real Estate Semi-Annual Performance Report (Year-end 2013)

Alternative Investments

SERS Investment Office and Step Stone Group LLC

- 1) Alternative Investments Semi-Annual Performance Report (Year-end 2013)
- 2) Alternative Investments Interviews
 - a) JMI Equity Fund VIII, LP (**Motion required**)
 - b) Meritech Capital Partners V, LP (**Motion required**)
- 3) Alternative Investments Recommendations for Future Interviews
 - a) ABRY Partners Fund VIII, LP
 - b) Centerbridge Capital Partners III, LP

Lunch Break and Executive Session

Public Meeting Resumes

Standard Minutes

- 1) Minutes of Board Meeting - April 30, 2014 (**Motion required**)
- 2) Statement of Changes in Plan Net Position for Period Ending - March 31, 2014 (**Motion required**)

Report from Chief Financial Officer

- 1) Deferred Compensation Program (DCP) Quarterly Report - March 31, 2014
- 2) SERS Financial Statements 2013
- 3) DCP Financial Statements 2013
- 4) 2013 Financial Highlights
- 5) GASB Statements 67 and 68

Report from Executive Director

- 1) Board Adjudication
- 2) Administrative Update
- 3) Legislative Update
- 4) 2013 Final Actuarial Valuation Report

Next Board Meeting - July 23, 2014

Motion to Adjourn