



BOARD MEETING AGENDA

September 11, 2013

Call to Order

Investment Presentations and Reviews

SERS Investment Office and RV Kuhns & Associates

- 1) Capital Market Report
- 2) SERS Quarterly Performance Report (as of June 30, 2013)
- 3) Diversifying Assets Manager Review

Global Public Equity

SERS Investment Office and RV Kuhns & Associates

- Global Public Equity Recommendations for Future Interviews
- a) American Century Investments
 - b) Delaware Investments
 - c) Franklin Templeton Institutional
 - d) Gryphon International Investment Corporation

Diversifying Assets Investments

SERS Investment Office and Albourne America LLC

Diversifying Assets Investments Interviews

- a) Samlyn Capital Fund (**Motion required**)
- b) Stelliam Fund (**Motion required**)

Real Assets

SERS Investment Office and The Townsend Group

- 1) Separate Account Discussion
- 2) **Real Assets Investments** Interview
Regional Real Estate Investment Corporation (**Motion required**)

Alternative Investments

SERS Investment Office and StepStone Group LLC

- 1) **Alternative Investments** Interviews
 - a) Eureka Capital Growth III, LP (**Motion required**)
 - b) FSN Capital IV, LP (**Motion required**)
- 2) **Alternative Investments** Recommendations for Future Interviews
 - a) Asia Alternatives Penn Asia Co-Investment Fund
 - b) GTCR Fund XI, LP
 - c) Horizon Impact Fund

Executive Session and Lunch Break

Public Meeting Resumes

Standard Motions

- 1) Minutes of Board Meeting – July 17, 2013 (**Motion required**)
- 2) Statement of Changes in Plan Net Position for Periods Ending – May 31, June 30, and July 31, 2013 (**Motion required**)

Report from Chief Investment Officer

Contract Amendment: RV Kuhns & Associates (**Motion required**)

Report from Chief Financial Officer

- 1) Deferred Compensation Program (DCP) Quarterly Report – June 30, 2013
- 2) Fiscal Year 2014-15 Administrative Budget Proposal (**Motion required**)

Executive Director's Report

- 1) Board Dismissals
- 2) Administrative Update
- 3) Legislative Update
- 4) DRAFT 2014 Board Meeting Dates

Next Meeting – October 23, 2013

Motion to Adjourn