



# BOARD MEETING AGENDA

*July 25, 2012*

## Call to Order

### Investment Presentations and Reviews

**SERS Investment Office and RV Kuhns & Associates**  
Capital Market Report

### **Diversifying Assets Investments**

**SERS Investment Office and RV Kuhns & Associates**  
Discussion – Implementation Options

### **Fixed Income**

**SERS Investment Office and RV Kuhns & Associates**  
Manager Update

### **Alternative Investments**

#### **SERS Investment Office and StepStone Group LLC**

- 1) Alternative Investments Interviews
  - a) LBC Credit Partners III, LP (**Motion required**)
  - b) Oaktree Opportunities Fund IX, LP (**Motion required**)
- 2) Alternative Investments Recommendation for Future Interview  
Advent International GPE VII, LP

### Standard Motions

- 1) Minutes of Board Meeting – June 13, 2012 (**Motion required**)
- 2) Changes in Assets Available for Benefits for Periods Ending –  
April 30 and May 31, 2012 (**Motion required**)

### Executive Session and Lunch Break

### Public Meeting Resumes

### Report from Executive Director

- 1) Administrative Update
- 2) Legislative Update
- 3) Board Dismissals
- 4) Audit Committee Minutes

### Motion to Adjourn

**Next meeting – September 12, 2012**