

DEFERRED COMPENSATION PLAN

Supplemental Benefit

FALL 2020

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Ready for a little adventure?

Mark your calendar for National Retirement Security Month

If you think of saving for retirement as something to cross off your to-do list, you're missing out. It's actually more like an adventure, and during National Retirement Security Month, October 2020, you can embark on an exciting journey where you can:



- **Explore** how asset allocation and regular contribution increases can help you improve your retirement readiness.
- **Discover** all that your employer-sponsored retirement plan offers to help you reach your goals — like a wide range of investment options, online planning tools, and one-on-one support.
- **Track** your progress toward achieving the retirement income you want.
- **Share** the excitement by updating or designating a beneficiary.

National Retirement Security Month is a great time to blaze a new trail to a more adventurous future. You don't need a pith helmet or sunscreen — and you don't have to leave the comfort of your home. Just visit www.SERS.pa.gov for more information to begin the adventure of a lifetime!

Tips for surviving market volatility

The coronavirus pandemic has had a sudden and significant impact on the way we live and work. And even though your immediate concerns may be your health and the health and well-being of your loved ones, you may also wonder about the impact of the pandemic on your retirement account.

You're not alone. In addition to stories about the health effects of the virus itself, news programs and websites also highlight the dramatic effects of the pandemic on the stock market. If you've logged in to your retirement account to check your balance after a day of market volatility, you've probably seen a sizable change in your balance.

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Tips for surviving market volatility (continued)

It's important to remember that even though we're living through unprecedented events, market volatility is a normal part of investing, and it always has been. So what can you do to help weather this time of financial uncertainty?

- **Consider staying invested** – If you move your assets out of stock funds after a drop in the market, you run the risk of locking in your losses when the market rebounds. Trying to predict when the market will rise or fall and timing your investments is difficult even for seasoned investors.
- **Keep investing if you can** – Although the idea of investing may seem scary during market drops, remember that lower stock values mean that the regular investments you make with each contribution to your retirement account go farther. You may be purchasing more shares with the same contribution amount than you do during times of stronger market performance.
- **Think long term and manage risk appropriately** – Saving for retirement is a long-term project, and you may want to adjust the risk in your portfolio based on your planned retirement date. If you still have years and even decades before you retire, you have time to make up for lost ground and can afford more risk in your strategy. If your retirement is within sight, you may want to reduce your risk to protect the assets that you'll soon rely on for retirement income.

Do you have questions about market volatility and investment risk? Schedule some time with your local deferred comp specialist at www.SERS.pa.gov.

Rolling assets into your deferred comp plan

You probably already know that you can roll your lump-sum withdrawal from your SERS pension plan, your sick and annual leave payout, and other before-tax assets into your deferred comp account, but did you know you can roll other money into your account?

You can roll in assets from the following types of accounts:

- Governmental 457(b)
- 403(b)
- 401(k)
- 401(a)
- Individual Retirement Account (IRA)¹

Consider all your options and their features and fees before moving money between accounts.

In addition to competitive fees, some other benefits of consolidating your assets into the deferred comp plan include:

- A complete view of your retirement readiness.
- Personalized service.
- The ability to keep funds in PA investment options through retirement.
- Online resources.

For more information, talk to your deferred compensation specialist or visit www.SERS.pa.gov.

¹ Not eligible for rollovers into a Roth account.

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